

**JOINT RESOLUTION NO. 2001-13-CM/CL
BETWEEN THE BOARD OF COMMISSIONERS
OF TIPPECANOE COUNTY AND THE
TIPPECANOE COUNTY COUNCIL**

WHEREAS, the Tippecanoe County-Lafayette County Building Authority ("Authority") issued its First Mortgage Refunding Bonds, Series 1993 ("1993 Bonds"), dated May 15, 1993, in the original issue amount of \$12,475,000, now outstanding in the amount of \$3,335,000 and maturing semiannually over a period ending July 1, 2003 and issued under a Trust Indenture dated as of May 15, 1993, between the Authority and Lafayette Bank & Trust Company ("Indenture"); and

WHEREAS, the 1993 Bonds are secured by a Lease Agreement, dated as of October 20, 1987, as amended as of May 15, 1993 ("Lease") between the Authority and Tippecanoe County; and

WHEREAS, the Indenture allows for redemption of the 1993 Bonds on July 1, 2001 at a price equal to the aggregate principal amount of the 1993 Bonds plus accrued interest without a premium and the Authority has authorized such redemption; and

WHEREAS, the Tippecanoe County Board of Commissioners ("Board") and the Tippecanoe County Council ("Council") agree to the redemption, on July 1, 2001, of the \$2,690,000 in aggregate principal amount of 1993 Bonds maturing semiannually on January 1, 2002 through and including July 1, 2003;

NOW, THEREFORE, BE IT RESOLVED BY THE TIPPECANOE COUNTY BOARD OF COMMISSIONERS AND THE TIPPECANOE COUNTY COUNCIL, THAT:

Section 1. The Board and the Council hereby authorize the prepayment of Basic Rent as defined in the Lease to pay for the redemption on July 1, 2001 of the \$2,690,000 of 1993 Bonds maturing semiannually on January 1, 2002 through and including July 1, 2003.

Section 2. The Board and the Council hereby ratify the written notice of the Authority to the Lafayette Bank and Trust Company ("Bank"), as Trustee, directing the Bank to give notice of the redemption to the registered owners of the 1993 Bonds and to redeem the \$2,690,000 of 1993 Bonds on July 1, 2001 substantially in the form attached as Exhibit A.

Section 3. This Resolution shall be effective from and after passage.

PASSED AND ADOPTED by the Tippecanoe County Board of Commissioners and the Tippecanoe County Council, this 3rd day of May, 2001.

**BOARD OF COMMISSIONERS OF
TIPPECANOE COUNTY**

Ruth Shedd, President

John Knochel, Vice President

KD Benson, Member

ATTEST:

Robert Plantenga, Auditor of
Tippecanoe County

TIPPECANOE COUNTY COUNCIL

David S. Byers, President

Connie Basham, Vice President

Jeffrey Kessler

Margaret K. Bell

Jeffrey A. Kemper

Kathy Vernon

Ronald L. Fruitt

ATTEST:

Robert Plantenga, Auditor

EXHIBIT A

April 20, 2001

Via Hand Delivery

M[r][s]. _____
Corporate Trust Department
Lafayette Bank and Trust Company
133 North 4th Street
Lafayette, Indiana 47901

Re: Tippecanoe County-Lafayette County Building Authority
 First Mortgage Refunding Bonds, Series 1993 - Notice of Redemption

Dear _____:

 This letter will direct the Lafayette Bank and Trust Company, as Trustee, to give notice to bondholders that Two Million Six Hundred Ninety Thousand Dollars (\$2,690,000) in aggregate principal amount of First Mortgage Refunding Bonds, Series 1993, of the Tippecanoe County-Lafayette County Building Authority, dated May 15, 1993 and maturing semiannually on January 1, 2002 through and including July 1, 2003 will be redeemed on July 1, 2001 at par plus accrued interest to the date of redemption.

 The Trustee is instructed to give notice to all registered bondholders no less than thirty (30) days prior to July 1, 2001 per Section 4.05 of the Trust Indenture between the Tippecanoe County-Lafayette County Building Authority and Lafayette Bank and Trust Company dated May 15, 1993.

Very truly yours,

President, Tippecanoe County-Lafayette County
Building Authority